



Results of July 28, 2005 Auctions of State Trust Lands in King and Snohomish Counties

The auctions of state trust lands in King and Snohomish Counties took place on July 28, 2005. Seven properties were offered for sale — one in Snohomish County and six in King County. There were multiple bidders on all parcels except the Lynnwood property, which had only one bidder. The Lakeview property did not sell. An outline of the specifics of each sale follows:

	Minimum Bid	Sale Price	Over Minimum
Snohomish Property			
Lynnwood Parcel	\$ 80,000	\$ 80,000	\$ 0
King Properties			
Lakeview	\$190,000	\$0	\$0
208 th Street Lots	\$ 180,000	\$ 263,500	\$ 83,500
Central Area Lots	\$ 210,000	\$ 291,000	\$ 81,000
Columbia	\$ 75,000	\$ 90,000	\$ 15,000
South Webster	\$ 40,000	\$ 51,000	\$ 11,000
Wallingford House	\$ 250,000	\$ 270,000	\$ 20,000
Total	\$1,025,000	\$1,045,500	\$ 210,500